

FACTUAL FINDINGS REPORT OF THE INDEPENDENT B-BBEE APPROVED REGISTERED AUDITOR TO THE TRUSTEES OF THE PLAY WITH A PURPOSE EDUCATIONAL TRUST – REG. NR. IT6379/01

Scope

We have performed procedures agreed-upon with the Trustees from The Play With a Purpose Educational Trust as described below. Our engagement was undertaken in accordance with the statement of South African Auditing Standards applicable to Agreed-upon Procedures Engagements. The responsibility for determining the adequacy or otherwise of the procedures is that of the trustees of The Play With A Purpose Educational Trust.

The following procedures had been agreed upon:

Procedures to verify black ownership:

- a. Inspected signed affidavit for details of individual owners/ beneficiaries;
- b. Determined the percentage beneficiary flowing to Black persons / woman through the trust activities by inspecting a letter from the independent auditors.

Procedures to verify turnover:

- a. Inspected signed affidavit for turnover reported.
- b. Inspected signed Financial Statements to establish whether or not the turnover report was below R10 000 000.

Findings:

Black ownership: 90.00%

Black women ownership: 90.00%

B-BBEE level contributor: Level 2

Recognition level: 125%

Classification based on turnover: Exempt Micro Enterprise

Restriction on Liability:

Our engagement has been undertaken so that we might report to the trustees in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the trustees for our work, for this report, or for the conclusion we have reached.

Because the above procedures do not constitute either an audit or a review in accordance with statements of South African Auditing Standards, we do not express any assurance thereon.

Had we performed additional procedures or had we performed an audit or review of the of the financial statements in accordance with statements of South African Auditing Standards, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set out in the first paragraph of this report and for your information, and is not to be used for any other purpose, nor to be distributed to any other parties. This report relates only to the accounts and items specified above, and do not extend to any financial statements of The Play With a Purpose Educational Trust taken as a whole.



DJA Goosen CA (SA)
IRBA Registration No: ME445762B
B-BBEE approved registered auditor
Registered Auditor / Accounting Officer

08 December 2015